

PRUDENTIAL INDICATORS FOR 2018/19 – 2021/2022

PRUDENTIAL INDICATORS	2018/19 Forecast Outturn £m	2019/20 Forecast £m	2020/21 Forecast £m	2021/22 Forecast £m
1. Prudential Indicators for Capital Expenditure				
1.1. Capital Expenditure				
- General Fund	99.157	93.201	55.818	27.497
- Commercial activities/ non-financial investments	242.834	90.273	40.000	60.000
- HRA	36.814	38.451	26.951	26.951
Total	373.316	221.925	122.769	114.448
1.2. In year Capital Financing Requirement (see Table 2)				
- General Fund - gross of MRP costs	324.393	139.219	73.949	75.097
- HRA	0.000	0.000	0.000	0.000
Total in year Capital Financing Requirement	324.393	139.219	73.949	75.097
1.3. Capital Financing Requirement as at 31 st March – balance sheet figures				
- General Fund (net of MRP costs)	995.644	1,126.663	1,190.912	1,256.009
- HRA - limit of HRA debt imposed by CLG	338.688	338.688	338.688	338.688
Total	1,334.332	1,465.351	1,529.600	1,594.697
2. Prudential Indicators for Affordability				
2.1. Ratio of financing costs to net revenue streams				
- General Fund	8.3%	9.1%	9.1%	9.1%
- HRA	12.8%	13.2%	13.2%	13.2%
2.2. General Fund impact of Prudential (unsupported) borrowing on Band D Council Tax levels (per annum)				
- In year increase	£80.00	£32.98	£16.05	£16.40
- Cumulative increase (includes MRP costs).		£178.76	£206.85	£225.66
2.3. HRA impact of additional borrowing (unsupported) on housing rents (per annum)	0	0	0	0
[The HRA's additional £223.1m debt costs are reflected in these ratios.]				
3. Prudential Indicators for Long External Debt				
3.1. Debt brought forward 1 st April	986.98	1,305.030	1,436.049	1,500.298
Debt carried forward 31 st March (Includes the £223.1m debt for the HRA self-financing settlement sum plus RIF & Growth Zone borrowings in future years).	1,305.030	1,436.030	1,500.249	1,565.398

APPENDIX C

		049	98	95
<u>Additional Borrowing</u>	318.050	131.01 9	64.249	65.097

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3.2. Operational boundary for external debt (excludes revenue borrowing)				
Borrowing	1,220.11	1,351.129	1,415.378	1,480.500
Other long term liabilities	84.920	84.920	84.920	84.920
3.3. Total operational debt (excludes revenue borrowing)	1,220.11	1,351.129	1,415.378	1,480.475
Add margin for cash flow contingency	50.00	50.00	50.00	50.00
Authorised limit for external debt (includes revenue borrowing)	1,270.11	1,401.129	1,465.378	1,530.475
Other long term liabilities	84.920	84.920	84.920	84.920
Authorised Borrowing Limit	1,355.030	1,486.049	1,550.298	1,615.395
4. Prudential Indicators for Treasury Management				
4.1. Lending limits - upper limit for total principal sums invested for over 365 days expressed as a % of total investments	30%	30%	30%	30%
4.2. Maturity structure of new fixed rate borrowing, if taken, during 2017/18		Lower limit		Upper limit
- Under 12 months		0		20%
- 12 months to 24 months		0		20%
- 24 months to 5 years		0		30%
- 5 years to 10 years		0		30%
- 10 years and above		0		100%